

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 706 - HB 976

March 4, 2021

SUMMARY OF BILL: Exempts products approved as prescription medications by the United States Food and Drug Administration from the definition of “marijuana”.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 39-17-402(16), the term “marijuana” does not include a cannabidiol product approved as a prescription medication by the United States Food and Drug Administration (FDA).
- It is assumed that doctors in Tennessee are not currently prescribing illegal pharmaceuticals in violation of state law.
- Exempting FDA-approved prescriptions will not significantly reduce state or local incarceration costs or fine revenue.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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